

REPUBLIC OF VANUATU

LAND LEASES ACT N° 4 OF 1983

GRANT OF PROFIT

(Section 69)

TITLE N°

(of the land burdened)

(PLEASE READ THE NOTES IN THE MARGIN AND ON BACK PAGE BEFORE COMPLETING THIS FORM).

GRANTOR(S) (full name.(s))

GRANTEE(S) (full name(s))

1. The Grantor(s) is /are registered as the proprietor(s) of the lease/sublease of the land comprised in the above-mentioned title.
2. The Grantor(s) acknowledge(s) the receipt from the Grantee(s) of the sum of (amount in words and figures)
. (VT)
being the consideration for this grant.

3. The Grantor(s) HEREBY GRANT(S) to the Grantee(s) the profit in the land comprised in the above-mentioned title described in the Schedule hereto, to be enjoyed for the period of years from the day of 19

*Delete whichever of the phrases underlined is inapplicable.

4. The profit is to be enjoyed *in gross/* as appurtenant to the land comprised in the lease/sublease of the land comprised in title N° of which the Grantee(s) is/are the registered proprietor(s)

*Delete this clause if the profit is appurtenant to other land or the Grantee is a single individual or corporation. If the clause is not deleted, delete the asterisked phrase which is inapplicable.

5. The Grantees declare that they hold the profit as * joint proprietors /* proprietors in common in the following undivided share –

SCHEDULE

In setting out details of the profit it is necessary to -

- (1) state whether the rights are to be exercised exclusively by the Grantee or in common with the Grantor;
- (2) specify the manner and-means of entry on the land if any restrictions are intended;
- (3) specify any other conditions the parties have agreed on; and
- (4) express the consideration if this takes the form of rent, royalties or the like.

DATED at this day of
19

SIGNED by the Grantor(s)

}

in the presence of
Signature of witness
Name of witness
Address

I certify that the above-named
.....
appeared before me at this
day of 19
* being identified to me by"
of
* (or) being personally known to me and that *he / *she / * they freely and voluntarily signed and
appeared fully to understand this instrument.

* Delete the underlined
alternatives
inapplicable.

.....
Signature, name, designation and seal/stamp
of office of person completing certificate.

Signed by the Grantee(s)

}

in the presence of.
Signature of witness
Name of witness
Address

I certify that the above-named
.....
appeared before me at this
day of 19
* being identified to me by.....
of
* (or) being personally known to me and that *he / *she / *they freely and voluntarily signed and
appeared fully to understand this instrument.

* Delete the underlined
alternatives
inapplicable.

.....
Signature, name, designation and seal/stamp
of office of person completing certificate.

NOTES

1. Forms to be produced. Both the English and French versions of this form must be completed and presented for registration. Either the English or French version must be certified by an official translator.

2. Alterations. Do not rub out or write over any words. If you have made a mistake draw one line through it (so that it can still be read) and write or type clearly above it the new words. Everyone who signs the instrument should also sign again at the side near to the alteration.

3. Signing: Both parties to the instrument must sign. If a party consists of more than one person and they cannot get to a person authorised to complete the verification certificate at the same time or place it will be necessary for separate verification certificates to be prepared, completed and attached to this instrument. In such cases the persons completing the separate certificates should also sign at the end of the instrument. Persons authorised to complete verification certificates in Vanuatu include Secretaries to Local Government Councils, Magistrates, Barristers, Solicitors, Notaries Public, Commissioners for Oaths and Managers of Banks. A full list is contained in the Act.

4. Execution by corporations. The form should be changed by crossing out the words "Signed by" etc and substituting the usual form of words recording the affixing of the corporation's seal. No verification certificate is required.

REGISTERED at hours this
day of 19

Director of Land Records