

REPUBLIC OF VANUATU

LAND LEASES ACT

N°4 OF 1983

VARIATION OF TERMS OF MORTGAGE

(Section 54)

TITLE N°(S)

(PLEASE READ THE NOTES ON BACK PAGE BEFORE COMPLETING THIS FORM)

1. The terms of the Mortgage dated theday of 19, and made between (full name(s))..... and (full name(s)) mortgaging the : (give details of registered interest(s) in the above-mentioned title(s) which is/are the subject of the mortgage).

are from theday of 19 HEREBY / VARIED as follows : (set out below details of variation of terms).

2. In this instrument the expression "the mortgagor(s)" means the person(s) registered for the time being as the proprietor(s) of the interest mortgaged and the expression "the mortgagee(s)" means the person(s) registered for the time being as proprietor(s) of the mortgage, by and under the mortgage described in clause 1.

DATED at thisday of19.....

SIGNED by the Mortgagee(s) }

in the presence of :
Signature of witness
Name of witness
Address

I certified that the above-named
appeared before me atthis
day of 19

* Delete the underlined alternatives inapplicable.

* being identified to me by
of.....
*(or) being personally known to me and that *he / *she / *they freely and voluntarily signed and appeared fully to understand this instrument.

.....
Signature, name, designation and seal/stamp of
Office of person completing certificate.

SIGNED by the Mortgagor(s) }

in the presence of :
Signature of witness
Name of witness
Address

I certified that the above-name.....
appeared before me atthis.....
day of 19.....

* Delete the underlined alternatives inapplicable.

* being identified to me by.....
of.....
* (or) being personally known to me and that *he / *she / *they freely and voluntarily signed and appeared fully to understand this instrument.

Signature, name, designation and seal/stamp of
Office of person completing certificate.

CONSENT

(to be completed if appropriate)

I/We (full name(s))

being registered as mortgagee(s) by a subsequent mortgage of the interest(s) described in clause 1 of this instrument HEREBY CONSENT(S) to this INSTRUMENT OF VARIATION.

DATED at this day of 19

SIGNED by the Said }
}

in the presence of :

Signature of witness

Name of witness

Address

I certified that the above-named

appeared before me atthisday of.....19

* being identified to me by
of

* (or)being personally known to me and that *he / *she / *~ freely and voluntarily signed and appeared fully to understand this instrument.

* Delete the underlined alternatives inapplicable.

.....
Signature, name, designation and seal / stamp
of Office of person completing certificate .

NOTES

- 1. Forms to be produced.** Both the English and French versions of this form must be completed and presented for registration. Either the English or French version must be certified by an official translator.
- 2. Alterations.** Do not rub out or write over any words. If you have made a mistake, draw one line through (so that it can still be read) and write or type clearly above it the new words. Everyone who signs the instrument should also sign again at the side near to the alteration.
- 3. Signing.** Both parties to the instrument must sign. If a party consists of more than one person and they cannot get to a person authorised to complete the verification certificate at the same time or place it will be necessary of separate verification certificates to be prepared, completed and attached to this instrument. In such cases the persons completing the separate certificates should also sign at the end of the instrument. Persons authorised to complete verification certificates in Vanuatu include Secretaries to Local Government Councils, Magistrates, Barristers, Solicitors, Notaries Public, Commissioners for Oaths . and Managers of Banks. A full list is contained in the Act.
- 4. Execution by Corporations.** The form should be changed by crossing out the words "Signed by" etc ... and substituting the usual form of words recording the affixing of the corporation's seal. No verification certificate is required.

REGISTERED athours this
day of 19

Director of Land Records